

# EY Law technology enabled contract review services



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Building a better  
working world



## EY Law contract review services

Legal departments, particularly in times of crisis or uncertainty, are often called upon to provide insight and guidance to the organization around the rights, obligations and risks established in internal and third-party contracts.

However, gathering and evaluating critical contract data become challenging when working with large volumes of contracts that are maintained in different formats, systems and locations across an organization. Conducting an accurate review is often a costly, manual and resource-intensive effort that can pull legal departments away from other critical priorities.

EY Law teams help legal departments gain greater control and insight into key contract data by providing a broad contract review solution. Experienced EY lawyers in more than 80 countries around the world work alongside contract management professionals, utilizing technology-driven processes to help mitigate risks and provide accuracy, cost control and scale for resource-strapped legal teams.

## Four-pronged approach to EY Law contract review:

### Customized program

EY Law professionals help establish regular communications, reporting and the program design based on client objectives and jurisdictional requirements.

### Technology enabled process

Use leading technology, including artificial intelligence (AI), and proven processes to help expedite and increase the accuracy and completeness of reviews including:

- ▶ Identifying "unknown unknowns"
- ▶ Flagging missing pages, abnormal wording, additional clauses, incomplete signatures and other structural and linguistic anomalies

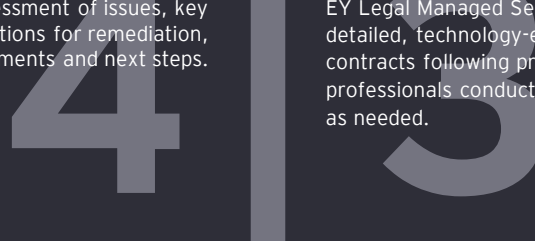
### Thorough analysis

Final report outlines an assessment of issues, key recommendations and suggestions for remediation, contract amendments and next steps.

### Experienced review

EY Legal Managed Services (LMS) teams carry out a detailed, technology-enabled review of relevant contracts following program guidelines. Legal advisory professionals conduct QA and handle escalations as needed.

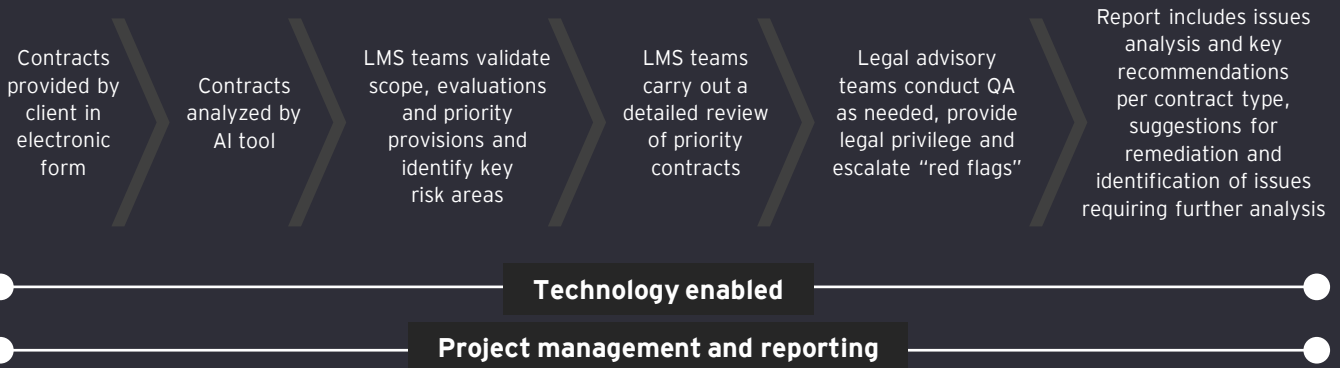
EY Law  
contract  
review



## Clients use EY Law contract review services to help with:

Force majeure clause review and analysis
M&A due diligence on third-party contracts
Supply-chain evaluation
Assessment of rights and obligations in employment agreements
Creditor/debtor disputes
Regulatory remediation (e.g., IBOR, initial margin)

## Sample workflow:



## Why EY Law contract review services

### Scale and multidisciplinary capabilities align the right resources to help deliver effectively and efficiently

- ▶ 1,100 technology-focused, multilingual legal managed service professionals in 8 delivery centers across the globe with a follow-the-sun approach
- ▶ 2,400 lawyers provide legal advisory services across more than 80 jurisdictions

### Process and technical experience drive accuracy, timeliness and cost control

- ▶ Deep experience leveraging market-leading technology, including client's existing solutions
- ▶ Refined processes enhanced by Six Sigma methodologies
- ▶ Central project management with a single point of contact

### Industry and domain experience inform a tailored approach for each client

- ▶ More than 15 years of providing large-scale review services
- ▶ Extensive industry experience across numerous sectors, including consumer products, retail, life sciences, energy, financial services, advanced manufacturing, and technology, media and telecommunications
- ▶ Recognized as a leading legal managed services provider: 2019 No. 1 Acritas Global Alternative Legal Brand Index, 2019 FT Innovative Lawyers Innovation in Collaboration award, 2019 FT Intelligent Business Awards

## Example case studies

### ▶ 14 provisions

assessed from more than 800 contracts in 2 weeks for energy sector M&A due diligence

### ▶ 115 data points

analyzed in 10,000 contracts for global bank needing to track critical contract obligations

### ▶ 1,000+ contracts

reviewed in response to regulatory event to identify potential borrower risk

To learn more about EY contract review, please contact one of the following EY professionals:



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**About EY**

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